

Statement of Demands and Needs

This product meets the demands and needs of those who wish to arrange insurance cover to protect against physical loss, caused by a range of common hazards, to a commercial property, residential property, or a block of leasehold flats.

Your demands and needs have been assessed, based on the information provided during the application process. In assisting with the arrangement of this insurance, no personal recommendation has been made by Carter Jonas, it is based solely on the demands and needs you have stated.

It is important that the sums insured are appropriate, it is your responsibility to ensure the building sums insured under the policy are adequate. A building sum insured value should be regularly reviewed to mitigate the likelihood of underinsurance, and professional advice obtained from those possessing appropriate professional qualifications such as a surveyor recognised by the Royal Institution of Chartered Surveyors.

The full policy and contract details, including the insurance cover, limits of liability, terms and exclusions will be sent to you once the cover has been arranged. **Please ensure that you check the documentation thoroughly and inform us immediately if any of the information or cover requirements are inaccurate.** Please retain the policy and contract details and keep them in a safe place.